



**EUROGOLD
L I M I T E D**
(ACN 009 070 384)

27 January 2010

ASX & AIM Symbol "EUG"

BRINKLEY MINING PLC / DRAGON MINING LIMITED

Eurogold Limited owns a 29.04% stake in AIM listed Brinkley Mining PLC ("Brinkley"). On Friday 4 December 2009, Brinkley advised the London market that it had acquired approximately 8% of Dragon Mining Limited. Brinkley will be advising the London market today that it has increased its shareholding in Dragon Mining to 12.68%. This, together with Eurogold's shareholding in Dragon Mining, brings Brinkley's relevant interest in Dragon Mining to 13.7%. A copy of the Brinkley market release follows.

PETER GUNZBURG
Executive Chairman

For Immediate Release

27 January 2010

**Brinkley Mining PLC
"Brinkley Mining" or the "Company")**

**Further minority investment in Dragon Mining Limited
Restoration of trading on AIM**

Further investment

On 4 December 2009 Brinkley Mining announced that it had purchased an investment of 8.13 per cent. in Dragon Mining Limited ("**Dragon**"). The Board of Brinkley is pleased to announce that it has today purchased a further 4.5 per cent. of Dragon for a further cash consideration of A\$3 million, equivalent to approximately £2 million at current exchange rates. Following this further investment, Brinkley now owns approximately 12.68 per cent. of Dragon. The investment has been financed from Brinkley Mining's cash balances.

The balance of the Company's current cash balances (approximately £1.0 million) will be retained by the Company to provide working capital for its ongoing costs, professional expenses and be available to fund any further investments by the Company in line with its investing strategy which would depend on investment (and realisation) opportunities and ongoing costs.

Restoration of trading

Following this further investment in Dragon, Brinkley Mining has substantially implemented its investment strategy for the purposes of the AIM Rules. Accordingly, trading on AIM in the

Company's shares (which had been suspended on 20 December 2009) will recommence from 7.00am on [28 January 2010].

Further information on Dragon

Dragon Mining is listed on the Australian Stock Exchange (ASX Code: DRA) with a market value of approximately A\$81 million and operates the Svartliden Gold Mine in Sweden and the Orivesi and Jokisivu Gold Mines in Finland, which collectively produced 74,206 ounces of gold in 2008. As reported in Dragon's audited report and accounts for the year ended 31 December 2008, Dragon had a group total JORC compliant reserve and resource as at that date as follows:

Classification	Tonnes	Gold (g/t)	Gold (ounces)
Measured	453,700	3.9	56,900
Indicated	3,411,700	5.1	555,960
Inferred	3,246	5.2	542,800
Total	7,111,700	5.1	1,155,660

Notes:

- 1. Source: Dragon Mining Limited 2008 audited Report and Accounts. These reserves and resources have not been independently verified by Brinkley Mining.*
- 2. Total above includes Dragon's 20% interest in Zara.*

In the nine months ended 30 September 2009, Dragon announced that it had produced to date 49,097 ounces of gold. In the year ended 31 December 2008, Dragon made a profit before taxation of A\$8.167 million on a turnover of A\$69.98 million. As at 31 December 2008 Dragon's net assets amounted to A\$44.163 million. For the six months ended 30 June 2009, Dragon announced that it had made a loss before taxation of A\$7.532 million (after a foreign exchange loss of A\$16.293) on a turnover of A\$40.904 million. Net assets as at 30 June 2009 amounted to A\$43.618 million. Further information on Dragon is available at its website, www.dragon-mining.com.au.

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