



EUROGOLD

L I M I T E D

(ACN 009 070 384)

6 February 2012

ASX "EUG"

DRAGON MINING LIMITED RIGHTS ISSUE

We refer to today's announcement by Dragon Mining Limited (Dragon) (ASX: DRA) concerning a renounceable rights issue to raise \$15 million and confirm that Eurogold has agreed to sub-underwrite \$10 million of that issue.

As a consequence Eurogold has agreed in principle with its largest shareholder, the Allied Group of Hong Kong, to accept an offer of finance to cater for any shortfall in the Dragon issue which might exceed Eurogold's cash reserves.

PETER GUNZBURG

Executive Chairman