



EUROGOLD
L I M I T E D
(ACN 009 070 384)

4 January 2011

ASX (EUG)

**NOTICE OF INTENTION TO SELL SHAREHOLDING
THAT IS LESS THAN A MARKETABLE PARCEL OF SHARES**

Eurogold advises that the attached letter and retention form was despatched on 30 December 2010 to those shareholders holding less than a marketable parcel of shares.

Pauline Collinson
Company Secretary



EUROGOLD

L I M I T E D

(ACN 009 070 384)

30 December 2010

Dear Shareholder

NOTICE OF INTENTION TO SELL SHAREHOLDING THAT IS LESS THAN A MARKETABLE PARCEL OF SHARES

Our records show that you have a holding of a number of the Company's shares equal to or less than 2173 shares, equating to a market value of less than \$500 at the date of this Notice. This is less than a Marketable Parcel defined in the Australian Securities Exchange ("ASX") Listing Rules

The ASX Listing Rules and Schedule 4 of the Company's Constitution empowers the Company to sell on behalf of the shareholder any unmarketable parcel of shares recorded on the register at the close of trading on the ASX on the Record Date, being 21 December 2010

If you do not wish to have your shareholding sold in accordance with the above procedure, you need to sign and return the Retention Notice which accompanies this letter prior to 14 February 2011.

You should send your Retention Notice to the Company's share registry at:

Postal Address:

Computershare Investor Services Pty Ltd
GPO Box D 182
Perth WA 6840

Hand Deliver:

Computershare Investor Services Pty Ltd
Level 2, 45 St George's Terrace
Perth WA 6000

The Company intends to offer your shares for sale on ASX at the prevailing price immediately after the record date, together with the shares held by all other Shareholders holding less than a market value of \$500 who have not given notice that they wish to retain their shareholding.

However, your shares will not be sold if your holding becomes a Marketable Parcel before agreement is entered into by the Company for the sale of your shares.

All costs associated with the sale of your shares will be borne by the Company. The money received by the Company from the sale of the unmarketable parcels will be paid to Shareholders within fourteen days of the Company receiving proceeds of the sale.

Please note that this Notice of intention to sell will lapse should a takeover offer be made for the Company's shares before agreement is entered into by the Company for the sale of these shares.

If you wish to retain your unmarketable parcel of shares, please complete and sign the attached Retention Notice and forward it to the Company's share registry at the address shown by 5:00pm on 14 February 2011.

If you have any questions regarding this letter or the process, please contact the Company Secretary Pauline Collinson on (08) 94810572.

Yours faithfully
Pauline Collinson
Company Secretary
Eurogold Limited

All correspondence to:
Computershare Investor Services Pty Limited
GPO Box D182 Perth
Western Australia 6840 Australia
Enquiries (within Australia) 1300 850 505
(outside Australia) 61 3 9415 4000
web.queries@computershare.com.au
www.computershare.com



A

000001
000
SAM
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)



I 1234567890 I N D


Use a **black** pen.
Print in **CAPITAL** letters
inside the grey areas.

A	B	C
---	---	---

1	2	3
---	---	---

Where a choice is required,
mark the box with an 'X'

X

 For your security keep your SRN/HIN confidential.

Small Holding Sale Facility - Share Retention Form

IMPORTANT:

This is an important document and requires your immediate attention. If you wish to retain your ordinary shares ("Shares") in the Company, you must complete this form and return it so that it is received by no later than 5pm (WST) on 14 February 2011. You should also refer to the detailed terms and conditions and other documents that accompanied this form. If you are in any doubt as to how to deal with this form, please consult a professional advisor.

B **Number of Shares as at Record Date**
The number of Shares that you held at 5pm WST 21 December 2010.

XXXXXXXXXX

C **Retention of Shares**

X	I/we refer to the notice from the Company dated 30 December 2010 and record my/our wish to retain my/our Shares.
---	--

D **Contact details**
Please provide your contact details in case we need to speak to you about this form.

Name of contact person **Contact person's daytime telephone number**

	()
--	--------

E **Sign here - this section must be signed before we can process this form.**
By signing and returning this form, I/we confirm that I/we understand that my/our Shares will not be sold under the Small Holding Sale Facility.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director/Company Secretary

Day Month Year

--	--	--	--	--	--	--	--	--	--

TO BE A VALID INSTRUCTION, THIS FORM MUST BE RECEIVED BY NO LATER THAN 5pm (WST) ON 14 FEBRUARY 2011.

This Document is printed on Greenhouse Friendly™ ENVI Laser Carbon Neutral Paper



How to complete this form

Securityholders who wish to retain their shares must lodge a Share Retention form.

A Registration Name(s)

Your name and address as it appears on the register of Eurogold Limited.

B Number of Shares as at Record Date

This is the total number of Shares you held at 5pm 21 December 2010.

C Retention of Shares

If you would like to retain your shares, please mark the box on the front of the form and return it in accordance with the lodgement instructions below.

If this form is not received by that time, and you have not otherwise validly notified the Company that you wish to retain your Shares by that time, the Company will be entitled to have your Shares sold for you.

If you wish to sell your Shares under the Small Holding Sale Facility, you should not complete this form.

D Contact details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding this form.

E Signature(s)

You must sign and date the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Consolidation of shareholdings

If you have more than one holding on Eurogold Limited register and you do not sell your Shares under the Small Holding Sale Facility, you should consider consolidating them. For further advice in this regard, please contact Computershare Investor Services Pty Limited ('CIS') on 1300 850 505 (within Australia) or 61 3 9415 4000 (outside Australia).

Lodgement of Form

If you wish to retain your Shares, this Share Retention Form must be completed and received by CIS Perth **by no later than 5pm WST on 14 February 2011.**

It is your responsibility to allow sufficient time for this form to be received by CIS.

Your Share Retention Form must be sent to:

Computershare Investor Services Pty Limited
GPO Box D182
PERTH WA 6840

Neither CIS nor the Company accepts any responsibility if you lodge the Share Retention Form at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by CIS, as registrar for the Company, for the purpose of effecting your instructions in relation to the Small Holding Sale Facility, maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to the Company and its professional advisers, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the Company in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail privacy@computershare.com.au

If you have any enquiries concerning your Securityholding please contact CIS on telephone 1300 850 505.

This form may not be used to notify your change of address. For information please contact CIS on 1300 850 505 or visit the share registry at www.computershare.com

