

EUROGOLD LIMITED

SUPPLEMENTARY PROSPECTUS

Section 1 Important Information

This is a Supplementary Prospectus that should be read in conjunction with the prospectus dated 3 July 2008 ("Original Prospectus") issued by Eurogold Limited ABN 58 009 070 384. This Supplementary Prospectus is dated 31 July 2008. A copy of this Supplementary Prospectus was lodged with the ASIC and ASX on 31 July 2008. No responsibility for the contents of this Supplementary Prospectus is taken by the ASIC or ASX.

Section 2 Supplementary Information

- (a) The timetable contained in the Original Prospectus has changed. The Original Prospectus is amended by deleting the Indicative Timetable and replacing it with the following:

Existing Shares quoted on an "ex" basis	2 July 2008
Prospectus lodged with ASX and ASIC	3 July 2008
Record date for determining entitlements	8 July 2008
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders	11 July 2008
Lodge Supplementary Prospectus	31 July 2008
Closing Date*	1 September 2008
Shares quoted on a deferred settlement basis	2 September 2008
Date for allotment and issue of Shares	3 September 2008
Date for despatch of holder statements	8 September 2008
Trading of Shares expected to commence on normal settlement basis	9 September 2008

* The above dates are indicative only and are subject to change. The Directors reserve the right to vary these dates, including the Closing Date, without prior notice. The Directors also reserve the right not to proceed with the whole or part of the Offers any time prior to the allotment. In that event, the relevant Application Money will be returned without interest.

- (b) The Original Prospectus is amended by deleting Section 1.8 of the Original Prospectus and inserting the following:

"1.8 Underwriting and Sub-Underwriting

The Offer is fully underwritten by the Underwriter and the Sub-Underwriter. The Underwriter and Sub-Underwriter will take up any Shares not taken up by existing Shareholders subject to certain termination events. Please refer to Section 5.6 for a summary of the Underwriting Agreement.

The Underwriter's obligations are limited to the extent to which the Sub-Underwriter performs its obligations to sub-underwrite the Offer.

The Sub-Underwriter as nominee for Katong Assets Ltd currently holds 46,438,100 Shares in the Company representing 14.53% of the Shares currently on issue. As this is a nominee shareholding it has not been included in the table below as shares in which the Sub-Underwriter or APRL has a relevant interest at the time of the lodgement of the Prospectus and Supplementary Prospectus.

The Sub-Underwriter proposes to enter into a further agreement with APRL to take up to all of the Shortfall (if any).

Each of the entities in Annexure 1 to this Supplementary Prospectus will obtain a relevant interest in Eurogold's Shares as a consequence of the Sub-Underwriter or APRL sub-underwriting the Offer. See Section 3.3 for further information on the voting intentions of the Sub-Underwriter or

ARPL in the event that the Sub-Underwriter or APRL obtain a controlling interest in Eurogold's Shares.

Depending on the level of acceptance by Shareholders of their Entitlements, the effect on the ownership in the Company of the Sub-Underwriter or APRL subscribing for all of the Shortfall is in the table below:

	100% acceptance	75% acceptance	50% acceptance	25% acceptance	0% acceptance
Number of Shares held by the Sub-underwriter or APRL or in which their controlling entities has a relevant interest at the date of the Offer	0	0	0	0	0
Maximum number of Shares to be issued under the Sub-underwriting commitment	0	79,919,873	159,839,747	239,759,621	319,679,494
Maximum number of Shares following the Offer	0	79,919,873	159,839,747	239,759,621	319,679,494
Maximum percentage of Shares following the Offer	0%	12.5%	25%	37.5%	50%


Section 3 General

Please note that other than the Indicative Timetable and Section 1.8 of the Original Prospectus, all other information contained in the Original Prospectus remains unchanged. Words and phrases as defined in the Original Prospectus have a corresponding meaning in this Supplementary Prospectus.

Section 4 Directors' Consents and Authorisations

Each Director of Eurogold Limited has given and has not, at the date of this Supplementary Prospectus, withdrawn his written consent to the lodgement with the ASIC of this Supplementary Prospectus.

This Supplementary Prospectus is signed for and on behalf of Eurogold Limited by:



Peter Gunzburg
Executive Director

This document is important and should be read in its entirety and in conjunction with the Original Prospectus. If you do not understand its contents, you should consult your professional adviser without delay.

Annexure 1 – Entities obtaining a Relevant Interest

1. The entities that will obtain a relevant interest in Eurogold's shares as a consequence of the Sub-underwriter subscribing for Shortfall Shares as sub-underwriter is as follows:
 - (a) Sun Hung Kai Investment Services Limited.
 - (b) Sun Hung Kai & Co. Limited.
 - (c) AP Emerald Limited.
 - (d) AP Jade Limited.
 - (e) Allied Properties (H.K.) Limited.
 - (f) Sunhill Investments Limited.
 - (g) Capscore Limited.
 - (h) Citiwealth Investment Limited.
 - (i) Allied Group Limited.
 - (j) Minty Hongkong Limited.
 - (k) Cashplus Management Limited.
 - (l) Zealous Developments Limited.
 - (m) Lee Seng Hui.
 - (n) Lee Seng Hui, Lee Su Hwei and Lee Seng Huang as trustees for the Lee & Lee Trust.

2. The entities that will obtain a relevant interest in Eurogold's shares as a consequence of APRL subscribing for Shortfall Shares as sub-underwriter is as follows:
 - (a) Allied Properties Resources Limited.
 - (b) Allied Properties Overseas Limited.
 - (c) Allied Properties (H.K.) Limited.
 - (d) Sunhill Investments Limited.
 - (e) Capscore Limited.
 - (f) Citiwealth Investment Limited.
 - (g) Allied Group Limited.
 - (h) Minty Hongkong Limited.
 - (i) Cashplus Management Limited.
 - (j) Zealous Developments Limited.
 - (k) Lee Seng Hui.
 - (l) Lee Seng Hui, Lee Su Hwei and Lee Seng Huang as trustees for the Lee & Lee Trust.