

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-------------------------|
| Name of entity | EUROGOLD LIMITED |
| ABN | 009 070 384 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------------|
| Name of Director | PETER LYNTON GUNZBURG |
| Date of last notice | 12 APRIL 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <ol style="list-style-type: none"> 1) Trustee of Bricklanding Super Fund 2) Director of Worldwide Enterprises Pty Ltd |
| Date of change | 27/05/2010 |
| No. of securities held prior to change | <p>3,957,891 ordinary shares in total</p> <ul style="list-style-type: none"> • 3,730,891 held in the Bricklanding Super Fund Account • 227,000 held in Worldwide Enterprises Pty Ltd <p>200,000 Unlisted Director Options exercisable at \$0.30 expiring 10 August 2010</p> <p>500,000 Unlisted Options exercisable at \$1.00 expiring 30 June 2014 issued 18/09/2008 after approval at General Meeting of Shareholders</p> |
| Class | Ordinary Fully Paid Shares |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| Number acquired | 20,043 |
| Number disposed | nil |
| Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation | \$3,495.31 |
| No. of securities held after change | 3,977,934 ordinary shares in total <ul style="list-style-type: none"> • 3,750,934 held in the Bricklanding Super Fund Account • 227,000 held in Worldwise Enterprises Pty Ltd <p>200,000 Unlisted Director Options exercisable at \$0.30 expiring 10 August 2010</p> <p>500,000 Unlisted Options exercisable at \$1.00 expiring 30 June 2014 issued 18/09/2008 after approval at General Meeting of Shareholders</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trades |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.